

Beat: Sports

Spanish professional soccer earned 153,953,634 Euro

Last season

Madrid, 18.05.2015, 15:24 Time

USPA NEWS - Spanish professional soccer earned 153,953,634 Euro last season, according the High Council of Sports (CSD in its Spanish acronym), a department of the Ministry of Culture, Education and Sports. The balance had been elaborated based in the economic balances of the professional soccer clubs.

At the end of the 2013-14 season, the Premier League clubs had won 156,240,493 Euro and the Second Division had lost 2,286,859 Euro. The difference is won by the Spanish professional soccer as a whole, this is due to a growth of 9.4% of revenue absorbed the 7.6% increase in expenses. Professional clubs maintain a debt of 3,441,496,605 Euro (2,890,846,332 Euro clubs of the First Division and 550,650,273 Euro the Second Division), representing 2.5% less than in the previous season. Treasury debt amounted at the end of last season to 669,439,894 Euro, 7% less than in the previous year, and the bank debt was reduced by 13.9%.

In fiscal period 2013/2014 deficit of the First Division, despite a moderate revenue growth, due to increased expenses circumstantial because, among other factors, increased personnel costs mainly due to the payment of increased slightly raw players into two teams that were champions of European competitions (Real Madrid CF and Sevilla FC, SAD) and another who was a finalist (Club Atletico de Madrid, SAD).

During the year 2014 the increase in extraordinary income (31.3%) in this category, mainly due to a significant increase in extraordinary income (49.4%), which absorbed the rise in exceptional charges remained. The increase in extraordinary income was mainly due to higher profits from sales of players, while extraordinary expense growth was mainly due to accounting adjustments made by clubs and not to actual expenditure.

Advertising revenue increased 3.5% last season. TV rights generated revenue of 53,381,458.33 Euro and image rights of players -his sponsorship by commercial brand- generated revenue of 23,673,250.50 Euro. Of this amount, 150,000 Euro first not taxed to finance and this circumstance is the one that nearly paralyzed the Spanish professional soccer competitions with just two games left in the league. On 1 May, the Spanish Government approved a Decree-Law on the distribution of television rights which established new criteria and sought to protect the clubs descended from category and the players who are left without club. At the same time, the Decree was intended to match the professional football players with other Spanish taxpayers.

Government Decree was supported by the management of soccer, Professional Football League (LFP its acronym in Spanish), and rejected by the players, who are threatening their tax privileges, and the Spanish Football Federation. Players called an indefinite strike from May 16, arguing that they had not been consulted in the drafting of the Decree; the Spanish Football Federation, in an unusual decision, since it has no legal capacity to do so because it is not football bosses, suspended the competition. All this with just two games left in the league and the championship and relegation at stake.

The LFP went to court and the High Court decided to suspend the strike and summon the parties to a trial to be held on 17 June. Following this ruling, the competitions were held smoothly weekend. Meanwhile, in the offices, the parties are seeking an agreement and the government warns that the Decree, which was ratified on Thursday 14 May by the Spanish Parliament, will not change. War is declared, but the competition will end on Sunday smoothly.

Article online:

<https://www.uspa24.com/bericht-4133/spanish-professional-soccer-earned-153953634-euro.html>

Editorial office and responsibility:

V.i.S.d.P. & Sect. 6 MDStV (German Interstate Media Services Agreement): Jose A. Martin

Exemption from liability:

The publisher shall assume no liability for the accuracy or completeness of the published report and is merely providing space for the submission of and access to third-party content. Liability for the content of a report lies solely with the author of such report. Jose A. Martin

Editorial program service of General News Agency:

United Press Association, Inc.

3651 Lindell Road, Suite D168

Las Vegas, NV 89103, USA

(702) 943.0321 Local

(702) 943.0233 Facsimile

info@unitedpressassociation.org

info@gna24.com

www.gna24.com