

Beat: Business

THE FULL TEXT OF TRANS-PACIFIC PARTNERSHIP TRADE DEAL FINALLY REVEALED

TPP IS A 12-NATION DEAL

PARIS - WASHINGTON DC, 08.11.2015, 09:11 Time

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New Zealand has put the text of the Trans-Pacific Partnership (TPP) online, offering the first detailed look at the world's largest free trade deal, the most ambitious effort in years to remove barriers to commerce.

The Trans-Pacific Partnership, or TPP, is a twelve-nation deal that touches on 40% of the global economy. The provisions of the deal would knock down tariffs and import quotas, making it cheaper to import and export, and open new Asia-Pacific markets. Negotiations have been going on for years, led by the United States and Japan.

Supporters argue the deal will make it easier for U.S. businesses to sell overseas, opening up international markets just as the U.S. market is already open to imports from these eleven other countries. And they counter that the growth of U.S. exports will produce well-paying jobs at home. (CNN)

Many activists have criticised the fact that the twelve-state agreement was surrounded by secrecy, while critics also noted that signatory governments were forced to approve the unmodifiable deal in an all or nothing vote.

Public Citizen's Global Trade Watch said on Thursday the final text had revealed details about the deal that were worse than expected. 'Apparently, the TPP's proponents resorted to such extreme secrecy during negotiations because the text shows that the TPP would offshore more American jobs, lower our wages, flood us with unsafe imported food and expose our laws to attack in foreign

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Article online:

<https://www.uspa24.com/bericht-6166/the-full-text-of-trans-pacific-partnership-trade-deal-finally-revealed.html>

Editorial office and responsibility:

V.i.S.d.P. & Sect. 6 MDSiV (German Interstate Media Services Agreement): Ruby BIRD (Journalist/photographer/Director)

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Official Federal Reg. No. 7442619